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KOLICOIN LIMITED

Digital lifestyle blockchain technology...



White Paper 1.1
KOLICOIN LIMITED

TABLE OF CONTENT

About Kolicoin

Executive Summary.....	2
Road Map.....	3
Our Core Team.....	4

KolicoinProducts

Kolicoin Exchange	5
Peer-to-peer.....	6
Kolicoin Token.....	7
Token Allocation	7
Initial Coin Offering	7
Kolicoin Early Adopters Bonus Structure.....	8
ICO Referral Bonus	8

Operations

Supported Cryptocurrency/Token	9
Referral Bonus	9
Koliutility.....	10

Security.....	11
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ABOUT KOLICOIN

Executive Summary

Kolicoin Limited (Kolicoin) is an Information Technology company based in Lagos Nigeria, duly registered with the corporate affairs commissions (**RC 1718678**). It was conceived in 2019 and was fully incorporated in 2020 to provide information technology solutions for small and medium-sized businesses. We are a leading system integrator, innovative software group and technology provider.

Capitalising on the rising interest in the “Internet of Things” that has captured young and old, and the demand for simplified means of carrying out transactions, Kolicoin is positioned to become an undisputable leader in the Cryptocurrency Exchange, with innovative native token, in the years to come.

Kolicoin Exchange provides an instant access to buy and sell cryptocurrencies, deposit/withdraw from one digital wallet to another, giving users the total control of their assets. Utility bills can also be paid using kolicoin native token, while recharge cards and other internet transaction have been fully embedded into the application.

Token sales, through the social marketing, outreach initiatives, robust bonus packages are some of the initiatives geared towards launching full-scale exchange of Kolicoin and securing the company’s position as an undisputed leader in the business of Cryptocurrency exchange.

Our Road Map

- ❖ **THIRD QUARTER (2019)**
Conception and incorporation of Kolicoin Limited
- ❖ **FOURTH QUARTER (2019) – SECOND QUARTER (2020)**
Spot Wallet Trading
- ❖ **THIRD QUARTER (2020)**
Utility bill and Airtime Purchase Integration
- ❖ **FOURTH QUARTER (2020) – FIRST QUARTER (2021)**
Peer-to-peer trading
- ❖ **SECOND QUARTER (2021)**
Testing of Android app beta version and creation of Kolicoin token
- ❖ **THIRD QUARTER (2021)**
KLCN ICO
- ❖ **FOURTH QUARTER (2021)**
Google Play Store publishing, IOS beta version release and KLCN listing in other exchanges (two decentralized exchanges and two centralized exchange)
- ❖ **FIRST QUARTER (2022)**
Release of IOS version and portals for mass adoption
- ❖ **SECOND QUARTER (2022)**
KLCN staking and global airtime and utility payment adoption
- ❖ **THIRD QUARTER (2022)**
Integration of Kolicoin wallet with SMEs across Africa for easy payment
- ❖ **FOURTH QUARTER (2022)**
Kolicoin block-chain and third party API for cross-chain transaction
- ❖ **THIRD QUARTER (2023)**

Kolicoin Hardware wallet

Meet Our Core Team

Kolicoin team is a blend of crypto enthusiast and experienced blockchain specialists equipped with highly developed skills. We are a passionate and leading system integrator and innovative software group



Ikechukwu Ubakasi (NG)
CEO & Lead Developer



Igbinosa Gabriel (NG)
CTO & Blockchain Lead



Muiyiwa Oladunjoye (US)
Database Administrator



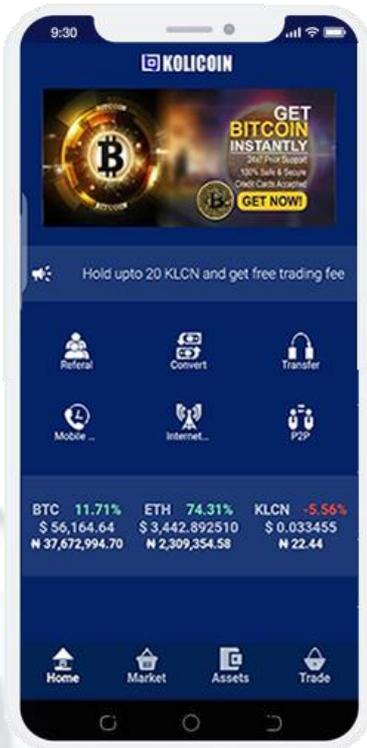
Okpanachi Daniella (NG)
Head, Business Development



Olufemi Ariyo (NG)
COO

KOLICOIN PRODUCTS

Kolicoin Exchange



Cryptocurrency exchange no doubt, has gained global recognition, and is being patronized by both young and old. The industry is estimated to be worth \$653 billion (USD) as at 31st May 2021; and the market is progressively growing as more exchange platforms increasingly enter the mainstream.

When it comes to availability of native coin, user-friendly and easy-to-navigate interface with easy currency swap without the need of

first converting to a particular cryptocurrency, the majority of exchanges today are defaulting in this area and have complicated approach.

Kolicoin Exchange is perfectly positioned to fill the demand in the exchange market for easy web/app navigation, seamless cryptocurrency swapping, bills payment and other online transactions just by being a registered user on Kolicoin platform.

The name Kolicoin was derived from the word Kolo (Yoruba name for a piggy bank, a small clay jar or wooding box for keeping change for future use interest), Interest and Coin. It was developed with the intention of making traders imbibe the culture of saving a percentage of

the transaction fee during transactions, and part of their referral bonuses. For instance, when a trader converts a chunk of BTC to a chunk of ETH, Kolicoin platform charges him about 0.50% of the taker fee as the transaction fee. Kolicoin then takes 75% percent of the transaction fee, saves 25% for the trader. Also, Kolicoin during referral bonuses saves 50% of your bonus for you and then credits you the other 50% for immediate use. The accumulated savings is kept in a special KLCN wallet called 'kolo' and it is automatically sent to the traders spot account 12.00PM WAT on the 15th of every December or any date the user sets.

Kolicoin Peer-to-Peer

Out of over 200 million Nigerians, about 35% of the population either own or use cryptocurrency, which is the highest in the world now. It was reported that Nigerians are the second largest bitcoin user-base after U.S.A. More than 96% of the population of the world is unable to participate in cryptocurrency revolution due to fiat/crypto exchange.

On 5th February 2021, the Central Bank of Nigeria asked Deposit Money Banks (DMBs) and Non-bank Financial Institutions (NBFIs) in Nigeria to prohibit dealing in cryptocurrencies or facilitating payments for cryptocurrency exchanges. That further declined the rate of transactions in cryptocurrencies in Nigeria. It also reduced the influx of Nigerians into cryptocurrency market.

Peer-to-Peer system was not in our original plan, but we had no options than to bridge the gap between fiat and cryptocurrency exchange. As a result of this, we have developed a robust and fast matching Peer-to-Pear (P2P) system. Our p2p simplifies the process of depositing and withdrawing fiat currencies into your bank

account. We provide p2p system with no transaction charges and it will be available round the clock.

Kolicoon Token (KLCN)



KLCN is a smart chain token that powers the whole ecosystem of Kolicoin trading platform. KLCN as the main platform's token for services, brings more trust to Kolicoin users. One of the benefits of holding KLCN is that it reduces the transaction fee of traders and airtime purchases. KLCN is also the base coin for settling referral bonuses. KLCN has a total, maximum and circulating supply of **100,000,000**. No minting of new coins ever. This shows that the overall price curve of KLCN from the day of launch will always be on the rise.

Token allocation

Beneficiaries/Participants	Token quantity
ICO	68.5%
Founding Team	10% (Locked for 3 years)
Investors	10% (Locked for 2 years)
Industry Work Force	6.5% (Locked for 1 year)
Private Sale	5%

Kolicon Token Initial Coin Offering

KLCN ICO gives early adopters the opportunity to accumulate some token in advance of it being listed on third party exchanges. The speed of achieving our set goals will depend on the number of tokens sold in our ICO. To see our set goals, please see our road map. While the ICO is ongoing, our development team will be working on publishing our first trading app on Google play store and app store.

*Kolicoon ICO will commence on the 15th of July, 2021. The ICO will run until Kolicoin Exchange app goes live on Google play store or until 3rd October, 2021, whichever is reached first. **68,500,000 (68.5 million)***

KLCN will be made available out of the 100,000,000 KLCN total supply at the rate of \$0.008 US dollar each at the offering. Payment will be accepted in BNB, ETH or Peer2Peer.

Early Adopters Bonus Structure

<i>Date Range</i>	<i>Bonus</i>	<i>Total KLCN</i>
15 th Jul. – 21 th Jul. 2021	200% (caped at 11M tokens)	1,900 KLCN per \$8
22 nd Jul. – 28 th Jul. 2021	80% (caped at 10M tokens)	1,800 KLCN per \$8
29 th Jul. – 8 th Aug. 2021	70% (caped at 9M tokens)	1,700 KLCN per \$8
9 th Aug. – 19 th Aug. 2021	60% (caped at 8M tokens)	1,600 KLCN per \$8
20 th Aug. – 30 th Aug. 2021	50% (caped at 7M tokens)	1,500 KLCN per \$8
31 st Aug. – 10 th Sep. 2021	40% (caped at 6M tokens)	1,400 KLCN per \$8
11 th Sep. – 21 st Sep. 2021	30% (caped at 4M tokens)	1,300 KLCN per \$8
22 nd Sep. – 2 nd Oct. 2021	20% (caped at 3M tokens)	1,200 KLCN per \$8
3 rd Oct. – 13 th Oct. 2021	10% (caped at 2M tokens)	1,100 KLCN per \$8

ICO Referral Bonus

Users can earn KLCN bonus by referral link or code during this ICO. Upon Invitation of a friend, users will earn 5% of the referrals' total purchase without bonus. The bonus accumulated will be distributed alongside the purchased KCLN. To start earning, user's referral code and link is to be shared with friends and relatives.

OPERATIONS

Supported Cryptocurrencies

In this early stage, Kolicoin Exchange supports the following coins;

- **BTC** – BITCOIN
- **ETH** – ETHEREUM
- **USDT** – TETHER
- **BNB** – BINANCE
- **KLCN** – KOLICOIN

However, our trading engine has the capacity to support endless cryptocurrencies. We intend listing reputable and well screened cryptocurrencies in future. Such currencies must have good user base and credibility as we are poised to watching the back of our clients. Though we are still young, we are proud to say we have a very fast matching engine, with very efficient memories that can match and execute up to 200,000 orders per second.

Referral Bonus

Earn KLCN bonus by referral link or code during this ICO. Invite a friend and earn 5% of your referees total purchase without bonus. The bonus accumulated will be distributed alongside your purchased KCLN. To start earning share your referral code and link with your friends.

and subsequently earn 5% of every transaction fee that your referees are charged.

Koliutility

Koliutility is a feature that enables Kolicoin users to pay utility bills, such as; airtime top-up, internet data purchase, Exam Registration, and other registered utility bills, using their KLCN. Kolicoin user will have access to over 200 prepaid mobile network operators worldwide.

What we want to achieve with koliutil is to have one stop shop for all your utility bills without living the Kolicoin app. When a user holds KLCN overnight, all utility bills for that day will be subsidised.

SECURITY

Kolicoon stores all wallets in a private cloud network with super firewall. We use the cyber-security standard to secure every data and make sure that every process (transfers, trades and storage) hit its very target without distortion of data. Cyber security standard transfer encryption protocol is applied to every process within the system. We have also strategically provided a platform to insure all assets held by Kolicoon with an independent insurance company against all odds.

Kolicoon has also created an **offline wallet** (paper wallet) with multi-layer encryption. This implies that every user has the option of saving his/her assets on a printed paper in the event where there is device theft or defect. This type of storage sometimes is considered the best if you can keep the printed paper safe from destruction. This is because the fund stored on your paper wallet is not reachable by any hacker, and can always be used by the user to reach his or her account via another device of choice.